



MICROENTERPRISE & SMALL BUSINESS LENDING PROGRAM

Do you need money for your small business? Are you looking to expand your current business or seeking a small business loan for a new start-up? The Workforce & Business Development Program may be able to assist you even if you were turned down by your bank.

The Microenterprise/Small Business Lending Program enables individuals and business owners in Pike, Adams, Brown, Lawrence, Highland, Jackson, Ross, and Scioto Counties to gain access to capital for their start-up or expanding businesses.

Applicants Need to Submit:

- A written business plan
- In the case of a Startup, three years of projected cash flow statements
- In the case of an Existing Business, three years of historical financial statements and projected cash flow statements
- Three years of personal tax returns
- Collateral List

The Community Action Committee of Pike County reserves the right to ask for any additional information necessary to protect the assets of the Microenterprise/Small Business Lending Program.

• **Lending Limits:** Loan requests may range from \$5,000 up to \$250,000. Any loan request above \$100,000 must have another financial institution involved in the project funding.

• **Eligible Uses:** Machinery, equipment, inventory, insurance, advertising, promotional materials, furniture and fixtures, supplies, leasehold improvements, utilities and working capital, commercial real estate, and building renovations. Refinancing is permissible.

• **Ineligible Uses:** Prototypes, investment institutions, land speculations, gambling, and illegal activities.

• **Terms:**
20 years—Commercial Real Estate
10 years—Fixed Asset & Working Capital
5 years—Working Capital only

IT'S OUR BUSINESS TO HELP YOUR BUSINESS!

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